



L E 9, BE 2

I G 2014

## FEATURED STORY:

UAF School of Management student Chelsea Jones was not always on top of her game. Her future wasn't so bright and promising. After dropping out her freshman year at UAF, she was headed down a very different path. She struggled with bipolar disorder, worked at a local retail store and was in an unhealthy relationship.



- C** **E**
- Alumna perspective
  - Leadership minor
  - Graduating students
  - Military Ball
  - Students advise Cabinet
  - Beta Gamma Sigma
  - Business Leader of the Year
  - Featured donor
  - Student innovation
  - Faculty spotlight
  - Alumni focus

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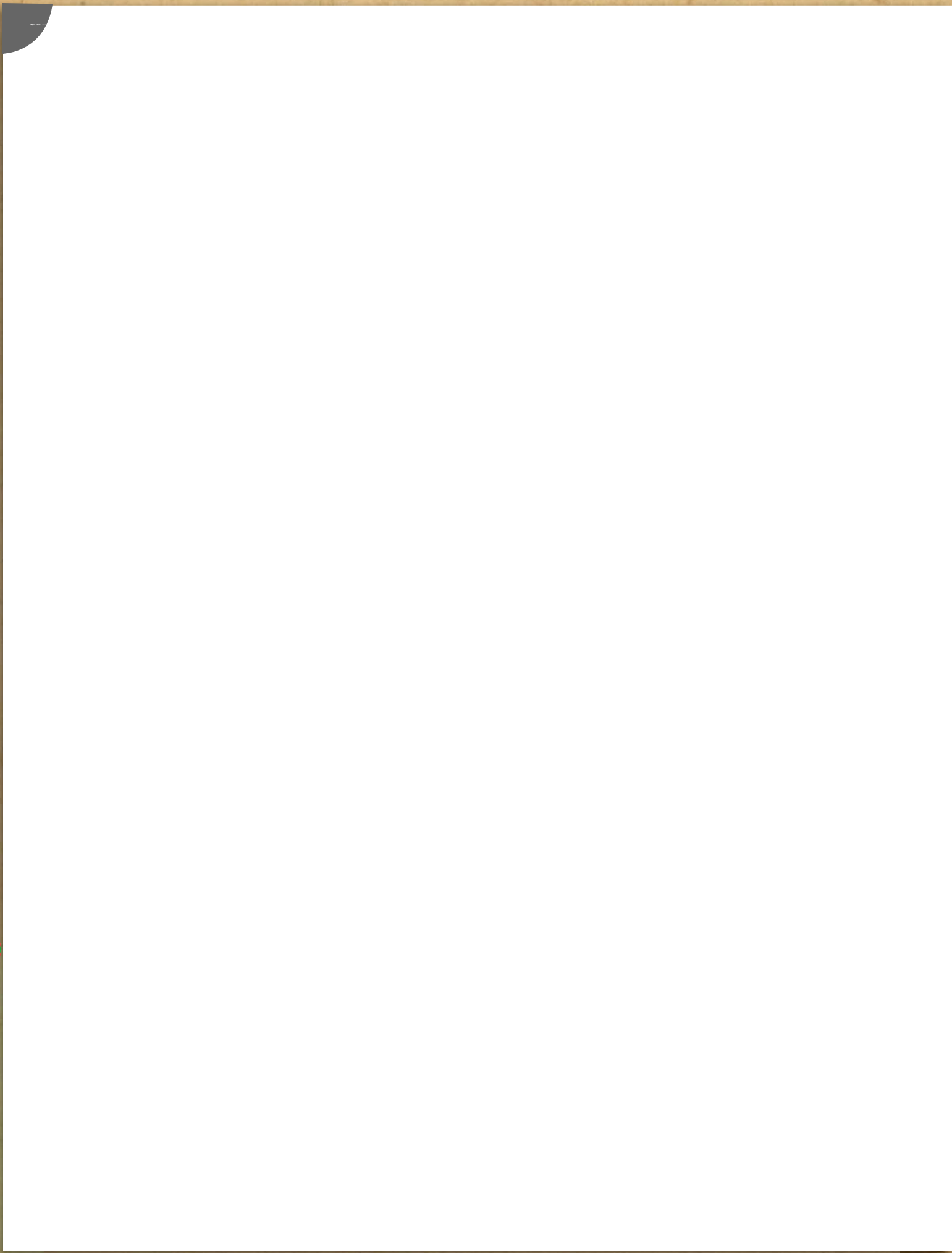
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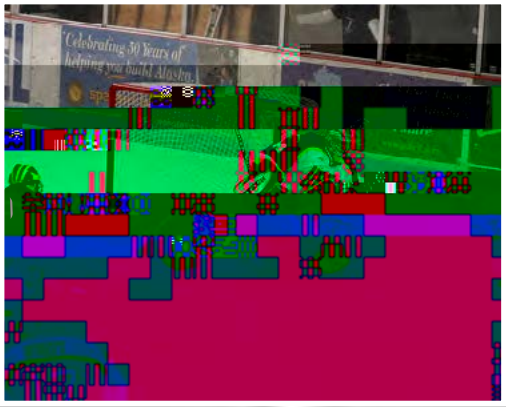
...the eighteenth of these is the fact that the ...







## 6 *The puck stops here*



### *Featured Donor:*

A  G C

### *Miss Alaska*

C  u ...

a traditional pageant contestant. The stereotypical look is changing. The current Miss Kansas is a tattooed, bowhunting, M16-shooting National Guard soldier who didn't cover her prominent tattoos, a first for the Miss America Pageant.

Chelsea was inspired and won't cover her tattoos this year, embracing her true self. Chelsea will focus on her talent and platform encouraging college students to become involved in student organizations to better prepare themselves for the real world.

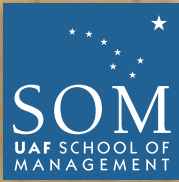
Instead of a pageant entry fee contestants raise money for the Children's Miracle Network. You can help Chelsea make miracles happen by donating to her fundraising page and by attending Miss Alaska Pageant on May 30 at the UAA Wendy Williamson Auditorium. Show your support as she competes in order to graduate from school debt free.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The text suggests that a systematic approach to record-keeping is essential for identifying trends and making informed decisions.

In addition to record-keeping, the document highlights the need for regular reconciliation. This process involves comparing the company's internal records with external statements, such as bank statements and supplier invoices. Reconciliation helps to identify discrepancies early on, preventing them from becoming larger issues. It also ensures that the company's books are balanced and that all transactions are properly accounted for.

Another key aspect of financial management is the use of budgeting. A well-defined budget provides a clear picture of the company's financial goals and helps to allocate resources effectively. It allows management to track actual performance against the budget and make adjustments as needed. The document stresses that budgeting is not a one-time exercise but an ongoing process that should be reviewed and updated regularly.

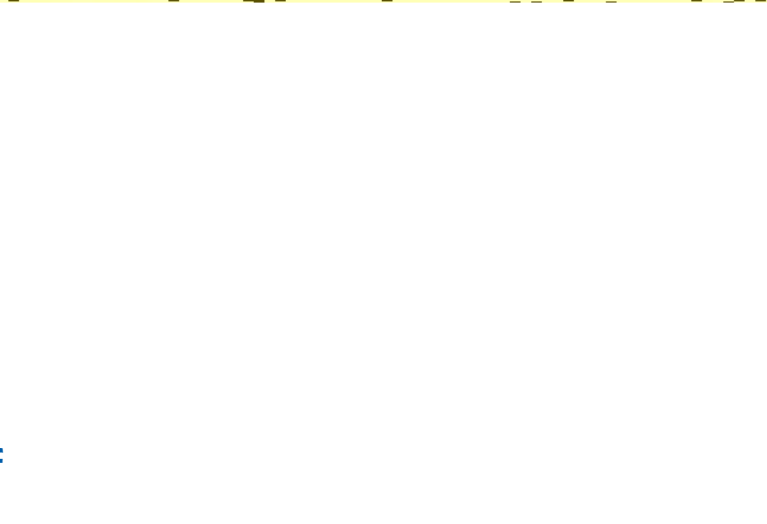
Finally, the document discusses the importance of transparency and communication in financial management. It encourages management to provide clear and concise reports to stakeholders, including investors and employees. Open communication helps to build trust and ensures that everyone is aware of the company's financial health. The text concludes by stating that a strong financial foundation is essential for the long-term success of any business.



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SOM is one of only 178 colleges and universities in the world to hold the prestigious Association to Advance Collegiate Schools of Business (AACSB) accreditation for both the School of Management and its Accounting program.

UAF is an affirmative action/equal opportunity employer and educational institution.

